

May 19, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Scrip Code: **543712**

To,
National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AFSL**

Dear Sir/Madam,

Sub : Annual Secretarial Compliance Report for the financial year ended March 31, 2026

Ref : Disclosure under Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Pursuant to Regulation 24A of SEBI LODR Regulations, as amended, read with the applicable circulars issued by the Securities and Exchange Board of India, BSE Limited and the National Stock Exchange of India Limited, we are submitting herewith the Annual Secretarial Compliance Report of Abans Financial Services Limited (Formerly known as Abans Holdings Limited) (the “Company”) for the financial year ended March 31, 2026, issued by M/s. Parikh & Associates, Company Secretaries, Secretarial Auditors of the Company.

The above intimation is also available on the website of the Company at www.abansfinserv.com

Kindly take the above information on record.

For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Bhargavi Halapeti
Company Secretary & Compliance Officer
Membership No.: A23955

Encl: As above

Abans Financial Services Limited

(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 Tel: +91 22 68170100 Fax: 022 61790010

Email ID: compliance@abansfinserv.com Website: www.abansfinserv.com

Secretarial Compliance Report of Abans Financial Services Limited (formerly Abans Holdings Limited) for the year ended March 31, 2026

To,
Abans Financial Services Limited
(formerly Abans Holdings Limited)
36, 37, 38A, Floor 3, Nariman Bhavan,
Backbay Reclamation, Nariman Point,
Mumbai - 400021

We, Parikh & Associates have examined:

- a) all the documents and records to the extent made available to us and explanations and representations provided by Abans Financial Services Limited (formerly Abans Holdings Limited) ("the listed entity"),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) Website of the listed entity,
- d) any other document / filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") and amendments from time to time;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations") and amendments from time to time;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 and amendments from time to time; (Not applicable to the company during the review period)
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and amendments from time to time;

- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and amendments from time to time; (Not applicable to the Company during the audit period)
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations) and amendments from time to time;
- h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 and amendments from time to time;
- i) The Securities and Exchange Board of India (Credit Rating Agencies) Regulations, 1999; (Not applicable to the Company during the audit period)
- j) The Securities and Exchange Board of India (Intermediaries) Regulations, 2008; and circulars/ guidelines issued thereunder;

and based on the above examination, and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India,

We hereby report that, during the Review Period:

- a) The listed entity has generally complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory / Clarification / Fine / Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	The company was required to include a certificate from a practicing chartered accountant stating compliance with conditions provided in Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in	Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,	The company had failed to include a certificate from a practicing chartered accountant stating compliance with conditions	SEBI	Administrative Warning - Violation of provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR	BSE has observed that the company had failed to include a certificate from a practising chartered accountant stating compliance with conditions provided in Regulation 45(1) of the LODR Regulations, in the explanatory statement to the notice seeking shareholders'	--	As per the Administrative Warning letter the communication was placed before the Board of Directors.	The matter had been identified in February 2025 during the in-principle approval process with BSE. Based on BSE's advice, the required certificate was subsequently placed before the shareholders at the 16 th AGM held on August 21, 2025, and the same was also noted by the Board at its meeting on May 29, 2025. The said letter was also intimated to the stock exchanges under	--

Continuation Sheet

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory / Clarification / Fine / Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
	the explanatory statement to the notice seeking shareholders' approval for change in name in accordance with the provisions of regulation 45(3) of the LODR Regulations.		provided in Regulation 45(1) of the LODR Regulations, in the explanatory statement to the notice seeking shareholders' approval for change in name in accordance with the provisions of regulation 45(3) of the LODR Regulations.		Regulations") in the matter of Abans Financial Services Limited (formerly known as Abans Holdings Ltd)	approval for change in name in accordance with the provisions of regulation 45(3) of the LODR Regulations.			Regulation 30 of SEBI (LODR) and apprised the Board about the receipt of this letter.	

Continuation Sheet

b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended (the years are to be mentioned)	Compliance Requirement (Regulations/circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1	Non-disclosure of Dividend Distribution Policy in the Annual Report.	31.03.2025	Regulation 43A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Non-disclosure of Dividend Distribution Policy in the Annual Report and on the website of the entity	Non-compliance of Regulation 43A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Non-disclosure of Dividend Distribution Policy in the Annual Report and on the websites of the entity.	The Company has paid the applicable fine.	The Company has paid the applicable fine.

c) we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
1.	<p><u>Secretarial Standards:</u></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).</p>	Yes	-
2.	<p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI 	Yes	-
3.	<p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website • Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website 	Yes	-

Continuation Sheet

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
4.	<p><u>Disqualification of Director:</u></p> <p>None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013</p>	Yes	-
5.	<p><u>Details related to Subsidiaries of listed entities:</u></p> <p>(a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries.</p>	Yes	-
6.	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the LODR Regulations.</p>	Yes	-
7.	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	Yes	-
8.	<p><u>Related Party Transactions:</u></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee.</p>	Yes	-
9.	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 alongwith Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	-
10.	<p><u>Prohibition of Insider Trading:</u></p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015</p>	Yes	-

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
11.	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></p> <p>No actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as mentioned in para (a) above.</p>	<p>Yes</p> <p>(Except as mentioned in para (a) above)</p>	-
12.	<p><u>Resignation of statutory auditors from the listed entity or its material subsidiaries</u></p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	Yes	-
13.	<p><u>No Additional Non-compliances, if any:</u></p> <p>No additional non-compliance observed for any of the SEBI regulations/circular/guidance note etc. except as reported above.</p>	Yes	-
14.	<p>The listed entity to comply with the following requirements for disclosure of Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the LODR:</p> <p>a) The scheme document shall be uploaded on the website of the listed entity after obtaining shareholder approval as required under SEBI (SBEB) Regulations, 2021</p> <p>b) The documents uploaded on the website shall mandatorily have minimum information to be disclosed to shareholders as per SEBI (SBEB) Regulations, 2021.</p> <p>c) The rationale for redacting information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the listed entity shall be placed before the board of directors for consideration and approval.</p>	Yes	

*Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

Assumptions & Limitation of scope and Review:

1. The compliance with applicable laws and the authenticity of documents and information provided is the sole responsibility of the management of the listed entity.
2. Our responsibility is limited to certifying compliance based on our examination of relevant documents and information. This engagement does not constitute an audit nor an expression of opinion.
3. We have not conducted any verification with respect to the correctness or appropriateness of the financial records or the Books of Accounts of the listed entity.
4. This Report is prepared solely for the purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It should not be construed as an assurance on the future viability of the Company or the effectiveness of its management.
5. It is the responsibility of the Company's management to maintain records and establish appropriate systems for ensuring compliance with applicable SEBI Regulations, circulars, and guidelines issued from time to time and to ensure the adequacy and operational effectiveness of such systems.
6. The audit was conducted in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India (ICSI), involving such examinations and verifications as deemed necessary and adequate for the purpose.

Place: Mumbai
Date: May 15, 2026

For Parikh & Associates

Mohammad

Fakruddin

Pillikandlu

Signature:

Mohammad Pillikandlu

FCS No.: 10619 CP No.: 14603

UDIN:F010619H000374422

PR No.: 7327/2025

Digitally signed by
Mohammad Fakruddin
Pillikandlu
Date: 2026.05.15
17:30:34 +05'30'